COMOX VALLEY REGIONAL DISTRICT

BYLAW NO. 654

A bylaw to amend the service establishment bylaw for the Comox Valley Economic Development Service to remove the restriction on borrowing

WHEREAS under section 332 of the Local Government Act (RSBC, 2015, C. 1) a regional district may operate any service the Board considers necessary or desirable for all or part of the regional district;

AND WHEREAS the Board of the Comox Valley Regional District adopted Bylaw No. 345 being "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016" on October 25, 2016" to convert and enhance the Comox Valley economic development service;

AND WHEREAS the board wishes to amend the service establishing bylaw to remove the restriction on borrowing for the purposes of the service;

AND WHEREAS the participating areas approval has been obtained in accordance with section 349 of the *Local Government Act (RSBC, 2015, C. 1)*;

AND WHEREAS the approval of the Inspector of Municipalities has also been obtained under section 349 of the *Local Government Act (RSBC, 2015, C. 1)*; and

NOW THEREFORE the Board of the Comox Valley Regional District in open meeting assembled enacts as follows:

Amendment

 Bylaw No. 345 being "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016" is hereby amended by deleting Section 9 "Borrowing" which reads as follows:

"Borrowing

9. No debt, other than temporary current borrowing shall be incurred for the purposes of the service."

and renumbering the subsequent sections accordingly.

Citation

2. This Bylaw No. 654 may be cited as "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1".

Read a first and second time this	day of	2021.
Read a third time this	day of	2021.

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 654 being "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1" as read a third time by the board of the Comox Valley Regional District on the day of 2021.

	Deputy Corporate Legislative Officer	
Consented to in writing by the Electoral Area A (Baynes Sound – Denman/Hornby Islands) director this	day of	2021
Consented to in writing by the Electoral Area B (Lazo North) director this	day of	2021.
Consented to in writing by the Electoral Area C (Puntledge – Black Creek) director this	day of	2021.
Consented to by resolution from the Town of Comox this	day of	2021.
Consented to by resolution from the City of Courtenay	day of	2021.
Approved by the Inspector of Municipalities this	day of	2021.
Adopted this	day of	2021.

Chair

Deputy Corporate Legislative Officer

I hereby certify the foregoing to be a true and correct copy of Bylaw No. 654 being "Comox Valley Economic Development Service Conversion Bylaw No. 345, 2016, Amendment No. 1" as adopted by the Board of the Comox Valley Regional District on the day of 2021.

Deputy Corporate Legislative Officer